



ETP CORPORATION LIMITED

ANNUAL REPORT

2017

CORPORATE INFORMATION

Director

Mr. Shivaji Laxman Jambhale
Mr. Roshan Shivaji Jambhale
Mr. Jito Mahato
Mr. Amitkumar Balmiki

Auditors

Ritesh Burad and Company
Chartered Accountants, Mumbai

Registered Office

30/3, Weston Law Chambers,
Red Road Towers, Tamilzhagam Road,
Ootacamund, Nilgiris,
Tamilnadu – 643001

Registrar & Share Transfer Agent

Adroit Corporate Services Pvt. Ltd.
19, Jaferbhoy Industrial Estate,
Makwana Road, Marol Naka,
Andheri (East),
Mumbai - 400 059.
Telephone : 022-42270400

ETP CORPORATION LIMITED

CIN: L02411TZ1985PLC007531

REGD. OFFICE :- 30/3, WESTON LAW CHAMBER, RED ROSE TOWERS,
TAMILZHAGAM ROAD, OOTACAMUND NILGIRIS TN 643001

NOTICE

NOTICE is hereby given that the 32nd Annual General Meeting of the Members of ETP CORPORATION LIMITED will be held on Monday, 25TH September, 2017 at 11.00 A.M. at the Registered Office of the Company at Registered office of the Company to transact the following businesses: -

AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the financial year ended on that date and the Reports of the Boards of Directors and Auditors thereon.
2. To appoint a Director in place of Shri. Shivaji Jambhale who retires by rotation in term of section 152(6) of the Companies Act, 2013 & being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri. Jitu Mahato who retires by rotation in term of section 152(6) of the Companies Act, 2013 & being eligible offers himself for re-appointment.
4. To reappoint the Auditors of the Company and fix their remuneration.

By Order of the Board
(Amit Kumar Balmiki)
Director

Place: Tamilnadu

Dated: 25th August, 2017

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. The Instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before commencement of the meeting.

In terms of Rule 19 of the Companies (Management and Administration) Rules, 2016, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying

voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy such person shall not act as a proxy for any person or shareholder.

2. Members who hold shares in Dematerialized form are requested to bring their Client ID and DP ID nos. for easier identification of attendance at the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 25.09.2017 to 25.09.2017 (both days inclusive).
4. Pursuant to the provisions of Section 91 of the Companies Act, 2013 (corresponding to Section 154 of the Companies Act, 1956), a member desirous of obtaining any information concerning the accounts and operation of the Company is requested to send his queries to the Company at least 7 days before the date of the meeting, so that the information required by the member is made available at the meeting.
5. Members attending the meeting are requested to bring their copy of the Annual Report with them to the meeting.
6. As per the provisions of the Companies Act, 1956, as amended, facility for making nomination is available to individual shareholder. The prescribed form can be obtained from the Company.
7. Ministry of Corporate Affairs vide its circular no.17/2011 dated 21/04/2011 & 18/2011 dt.29/04/2011 has taken Green Initiative in the Corporate Governance by allowing the companies to send various notices/documents including audited financial results, directors report, auditor's report, general meeting notices to the members through electronic mode to the registered email addresses of the shareholders.
Members are therefore requested to register their email addresses with the Company and also keep a note to inform any change in your email address.

As per SEBI's circular in respect of transaction involving transfer of shares in physical form of a listed company, it is mandatory for the transferee(s) to furnish copy of PAN card for registration of transfer of Shares.

8. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all working days between 11.AM and 1.PM upto the date of the Annual General Meeting.
9. Voting through Electronic Means:
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2016, the Company is pleased to provide Members holding shares either in physical form or in

dematerialized form the facility to exercise their right to vote at the 29th Annual General Meeting (AGM) by electronic means and the business may be transacted

through e-voting services provided by Central Depository Services (India) Limited (CDSL). The instructions for e-voting are as under:

The notice of the 32nd Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form is being dispatched to all the Members. The e-Voting particulars are provided at the bottom of the Attendance Slip for the 32nd Annual General Meeting (AGM) :

- a. Log on to the e-voting website: www.evotingindia.com during the voting period.
- b. Click on “Shareholders” tab
- c. Now, select Electronic Voting Sequence No. as mentioned in the Attendance Slip alongwith “**ETP CORPORATION LIMITED.**” from the drop down menu and click on “SUBMIT”.
- d. Now Enter your User ID (as mentioned in the Attendance Slip) :
 - i. For CDSL: 16 digits beneficiary ID,
 - ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - iii. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- d. Next enter the Image Verification as displayed and Click on Login.
- e. If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used
.
- f. However, if you are a first time user, please use the e-Voting particular provided in the Attendance Slip and fill up the same in the appropriate boxes:
- g. After entering these details appropriately, click on “SUBMIT” tab.
- i. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach Password Creation’ menu wherein they are required to mandatory enter their login password in the new password field.
Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e- voting through CDSL platform. It is strongly recommended not to

share your password with any other person and take utmost care to keep your password confidential.

- j. For Members holding shares in physical form, the **details in Attendance Slip** can be used only for e-voting on the resolutions contained in this Notice.
- k. Click on the relevant EVSN "**ETP CORPORATION LIMITED**" for which you choose to vote.
- l. On the voting page, you will see "**Resolution Description**" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- m. Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
- n. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- o. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- p. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- q. If Demat account holder has forgotten the **changed password** then enter the User ID and image verification code, click on Forgot Password & enter the details as prompted by the system.
- r.
 - Institutional shareholders (i.e. other than Individuals, HUF, &NRI etc.) are required to log on to **<https://www.evotingindia.co.in>** & register themselves as Corporate.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to heldesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Authorised Person/Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
 - II. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cDSLindia.com. You can also contact the helpdesk on the toll free number: 1800-200-5533.
 - III. The e-voting period begins from **22.09.2017 from 9.00 A.M. and ends on 24.09.2017 till 5.00 P.M.** During this period, shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off/entitlement date of **18.09.2017** may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
Once the vote on a resolution is cast by the shareholder by electronic means, the shareholder shall not be allowed to change it subsequently or cast his vote by any other means.
 - III. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off/entitlement date of **18.09.2017**.
 - IV. Ms. Kala Agarwal, Practicing Company Secretary, C.P. No. 5356 has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
 - VI. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
The Results shall be declared on or after the 26th Annual General Meeting (AGM) of the Company. This Notice as well as the Results declared alongwith the Scrutinizer’s Report shall be placed on the website of CDSL within two (2) days of passing of the resolutions at the 32nd Annual General Meeting (AGM) of the Company on 25th September, 2017 and communicated to the Stock Exchange.
10. Members are requested to produce the attendance slip duly signed as per the specimen signature recorded with the Company for admission to the Meeting hall.

11. Corporate Members are requested to send to the Company/RTA, a duly certified copy of the Board resolution /Power of Attorney authorizing their representative to attend and vote at the Annual General Meeting.
12. Members who hold shares in dematerialized form are requested to furnish their Client ID and DP ID Nos. for easy identification of attendance at the Meeting.
13. Shareholders, who have not dematerialized their shares as yet, are advised to have their shares dematerialized to avail the benefits of paperless trading as well as easy liquidity, as the trading in shares of the Company is under compulsory dematerialized form.
15. The Company's Equity Shares are listed on The Mumbai Stock Exchange Limited and upto date listing fees have been paid in time.
16. Members who are holding Shares in identical order of names in more than one folio are requested to send to the Company the details of such folios together with the Share Certificates for consolidating their holding into one folio. The Share Certificates will be returned to the Members after incorporating requisite changes thereon.
17. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication- Annual Report, Notices, Circulars, etc. from the Company electronically.
18. Ballot form for voting is also being sent alongwith this notice to the members to enable those who do not have access to e-voting facility to cast their vote on the resolutions, to be approved at the 26th AGM, by sending their assent or dissent in writing.

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2016-2017

To,
The Members,
ETP CORPORATION LIMITED

Your directors have pleasure in presenting herewith their Thirty Two Annual Report together with the Audited Statements of Accounts of the Company for the year ended 31st March, 2017.

FINANCIAL HIGHLIGHTS :

The financial highlights of the company, for the year ended 31st March, 2016 are summarized as below:

Particulars	(In Rupees)	
	Year ended 31 st March 2017	Year ended 31 st March 2016
Income for the year	6,67,11,817.20	6,93,07,617.20
Expenditure for the year excluding Depreciation and Amortization Exp.	6,76,64,021.20	6,97,50,896.77
Profit or (Loss) before Depreciation and Amortization Exp.	(9,52,204.00)	(4,43,279.57)
Less: Depreciation and Amortization Exp.	-	-
Profit or Loss after Depreciation and Amortization Exp. But before Tax	(9,52,204.00)	(4,43,279.57)
Less: Tax Expense	-	-
Profit/(Loss) after tax	(9,52,204.00)	(4,43,279.57)
Add: Balance Profit/(Loss) B/F from the previous Year	(9,05,68,563.98)	(9,01,25,284.41)
Balance Profit / (Loss) C/F to the next year	(9,15,20,767.98)	(9,05,68,563.98)

DIVIDEND :

Your Directors have not recommended any dividend for the Financial Year ended March 31, 2017.

RESERVES :

No amount was transferred to the reserves during the financial year ended 31st March, 2017.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS :

The Board of Directors meet 5 (five) times during the financial year 2016-2017. The necessary quorum was present for all the meetings.

STATE OF COMPANY'S AFFAIRS :

During the year under review, the Company has incurred a net Loss of Rs. 9,52,204/- in comparison to last year's net Loss of Rs. 443279/57 Barring unforeseen events, your Directors expect to achieve good results in the coming years.

CHANGE IN THE NATURE OF BUSINESS :

There is no change in the nature of the business of the company during the financial year ended 31st March, 2017.

MATERIAL CHANGES AND COMMITMENTS :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

The company has not given any Loans & Guarantees or provided any security and has not made any investment during the financial year 2016-17. Thus, the provisions of Section 186 of the Companies Act, 2013 is not applicable to the company.

EXTRACT OF ANNUAL RETURN :

The extract of Annual Return in form no.MGT-9 as required under Section 92(3) of the Companies Act, 2013 for the financial year ending March 31, 2017 is annexed hereto and forms part of this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 :

The company has not entered into any related party transactions which fall under section 188(1) of the Companies Act, 2013 during the year under review. Therefore, the provisions of Section 188(1) of the Companies Act, 2013 were not attracted and disclosure in Form AOC-2 is not required.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS/ OUTGO:

In accordance with the provisions of Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 (3) of Accounts of Company Rules, 2014, there is no energy conservation, technology ,absorption etc. during the Financial Year 2016-17. There is no foreign exchange earnings and outgo during the year.

RISK MANAGEMENT POLICY :

Risk Management is an integral part of the Company's business strategy. The Board sets and approves the strategic plans and objectives for risk management and risk philosophy. The Board of Directors has adopted a Risk Management Policy.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS :

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

- a) There has been change in the constitution of Board of Directors of the company during the year under review i.e. the structure of the Board is -

<u>Din No.</u>	<u>Name of the Director</u>	<u>Date of Appointment</u>	<u>Date of Resignation</u>
00658162	SHIVAJI LAXMAN JAMBHALE	15/11/2011	-
07625042	JITU MAOHATO	10/03/2015	-
07625070	AMIT KUMAR BALMIKI	10/03/2015	

- b. Retirement by rotation: Mr. Shivaji Laxman Jambhale, Director and Jitu Mahato, Director, retires by rotation at this AGM and is eligible for reappointment. He is proposed to be reappointed as a Director at this AGM.
- a) In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

DEPOSITS:

The Company has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES :

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS :

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

BOARD'S COMMENT ON THE AUDITORS' REPORT :

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory. The Auditors' Report does not contain any qualification, reservation or adverse remark.

APPOINTMENT OF STATUTORY AUDITOR :

Ritesh Burad & Co, Chartered Accountants, existing Auditors of the Company, were appointed for a period of two years by the Board of Directors of the company in meeting held on 02ND November 2017. Their appointment for the second year to audit the accounts for the financial year beginning on 1st April, 2017 to 31st March, 2018 requires ratification by the members. They are eligible and available for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT :

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors, confirm that —

- a) In the preparation of the annual accounts for financial year ended 31st March, 2017, the applicable accounting standards have been followed and there is no material departures from the same;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that year;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts for the financial year ended 31st March, 2017 on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

ACKNOWLEDGMENT :-

Your Directors express their appreciation and gratitude for the continued co-operation, support and assistance provided by all the valued channel partners, Distributor, Suppliers, Bankers, Shareholders, the Central Government and State Government.

For Order of the Board of Directors

Place : Mumbai
Dated : 25th August 2017

Shivaji Jambhale	Jitu Mahato
Din No. 00658162	Din No. 07625042
Director	Director

ETP CORPORATION LIMITED
CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY:

The Company has been following sound Corporate Governance practices right from its inception. The driving forces of Corporate Governance in the company are its core values- Belief in people, Entrepreneurship, Customers Orientation and the pursuit of Excellence. The Company's goal is to find creative and productive ways of delighting its stakeholders, i.e. Investors, Customers and Associates, while fulfilling the role of a responsible corporate representative committed to best practices .

2. BOARD OF DIRECTORS:

In terms of Company's Corporate Governance Policy, all statutory and other significant and material information are placed before the Board of Directors to enable it to discharge its responsibilities of strategic supervision of the Company as trustees of the Shareholders.

2.1 Composition Directors:

The Board of Directors of the Company consists of qualified Non-Executive Directors. The total number of Directors of the Company are three.

The Composition of the Board of Directors as on 31st March, 2016 and the number of other Directorship and Membership/Chairmanship held by the Directors in the committee of various Companies are given below :-

Srno.	Name of Directors	Category of Directorship	No. of Other Directorship held as on 31.03.2017	Committee Membership held in other Companies	
				As member	As Chairman
1	SHIVAJI JAMBHALE	Chairperson & Executive Director	5	4	1
2	JITU MOHATO	NED	5	3	2
3	AMIT KUMAR BALMIKI	NED	5	3	2

NED = Non-Executive Director

2.2 Meetings and Attendance :-

During the financial year ended 31st March, 2017, six Meetings of the Board of Directors were held on 29/04/2016, 29/07/2016, 25/08/2016, 24/10/2016 and 24/01/2017.

Srno.	Name of Directors	No. of Board Meetings attended	Attendance of the Last Annual General Meeting held on 28 th September, 2017
1	SHIVAJI JAMBHALE	6	Yes
2	JITU MOHATO	6	Yes
3	AMIT KUMAR BALMIKI	6	Yes

3. AUDIT COMMITTEE :

As a measure of good Corporate Governance and to provide assistance to the Board of Directors in fulfilling the Board's oversight responsibilities, an Audit Committee has been constituted consisting of only Independent Directors as sub-committee to the Board. The functions of the Audit Committee include:

- Reviewing the adequacy of internal control systems and the Internal Audit Reports, and their compliance thereof.
- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- Recommending the appointment of external auditors and fixation of their audit fee and also approval for payment for any other services.
- Reviewing with Management the quarterly and annual financial statements before submission to the Board.

Composition and other details

The Audit Committee of the Company was constituted with three Independent Directors viz.

- 1) Mr. Shivaji Jambhale
- 2) Mr. Jitu Mahato and
- 3) Mr. Amit Kumar Balmiki

During the year under review, the Audited Committee met 4 times, Mr. Shivaji Jambahle , Chairman, Mr. Jitu Mahato and Mr. Amit Kumar Balmiki, director attended the meetings.

The meetings of the Audit Committee were attended by the head of Finance and Internal Audit and Statutory Auditors as invitees. Members held discussions with the Statutory Auditors during the meetings of the Committee and the quarterly and annual audited financials of the company were reviewed by the Audit Committee before consideration and approval by the Board of directors. The committee reviewed the internal control systems and the conduct of Internal Audit.

4. REMUNERATION COMMITTEE:

The need for Constitution of Remuneration Committee is not felt by the Company in view of the fact that all the Directors are non-executive Directors. Due to the prevailing critical financial condition of the Company, all the Directors have decided to waive their rights to receive the fees for attending the meetings of the Board of Directors and Committee thereof.

5. INVESTOR GRIEVANCE COMMITTEE:

As a measure of good corporate governance and to focus on shareholders grievances towards strengthening investor relation, an Investor Grievance Committee, as a sub-committee to Board of Directors has been constituted.

a. The functions of the committee include:

To specifically look in to the redressal of investors' grievances pertaining to:

- 1) Transfer of Shares
- 2) Dividends
- 3) Dematerialization of shares
- 4) Replacement of lost / stolen / mutilated share certificates
- 5) Non-receipt of rights / bonus / split share certificates
- 6) Other related issues

b. Constitution and composition:

The Committee was constituted with following two non-executive directors.

- 1) Mr. Jitu Mahato
- 2) Mr. Amit Kumar Balmiki

During the year under review, the Committee met 4 times to review investor grievances.

c. Others:

There is no valid request pending for share transfer at the yearend neither there is any pending complain from the investor.

6. VENUE AND TIME OF THE LAST THREE ANNUAL GENERAL MEETINGS :

Year Ended	Venue	Date	Time
31 st March, 2014	30/3, Weston Law Chambers, Red Road Towers, Tamilzhagam Road, Ootacamund, Nilgiris Tamilnadu - 643001	23 rd September, 2014	11.30 p.m.
31 st March, 2015	30/3, Weston Law Chambers, Red Road Towers, Tamilzhagam Road, Ootacamund, Nilgiris Tamilnadu - 643001	23 rd September, 2015	11.30 a.m
31 st March, 2016	30/3, Weston Law Chambers, Red Road Towers, Tamilzhagam Road, Ootacamund, Nilgiris Tamilnadu - 643001	26 th September, 2016	11.00 a.m.

7. DISCLOSURES :

- (i) There are no materially significant transactions with the related parties viz. Promoters, Directors or the Management, their Subsidiaries or relatives conflicting with Company's interest.
- (ii) There are no pecuniary relationships or transactions of non-executive directors vis-à-vis Company.

- (iii) No penalties or strictures have been imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets.

MEANS OF COMMUNICATION :

The quarterly and yearly financial results of the Company are sent to the Stock Exchanges immediately after they are approved by the Board. These are widely published in leading Financial / Non-financial newspapers having all India coverage.

8. GENERAL SHAREHOLDERS INFORMATION :

- 8.1 Registered Office :** 30/3, Weston Law Chambers, Red Road Towers,
Tamilzhagam Road, Ootacamund, Nilgiris
Tamilnadu – 643001
- 8.2 Annual General Meeting:** **25th September, 2017 at 11.00 A. M.**
(Date, Time & Venue) 30/3, Weston Law Chambers, Red Road Towers, Tamilzhagam
Road, Ootacamund, Nilgiris Tamilnadu – 643001
- 8.3 Book Closure:** 25th September, 2017 to 25th September, 2017 (One Day)
- 8.4 Listing of Shares & Other Securities:**
Name of the Stock Exchange: - Mumbai Stock Exchange Ltd.

8.5 Market Price Data:

The monthly high & low quotation of the shares of the company for the last financial Years are not provided as there was no trading during the said financial years.

8.6 STOCK CODE: 512127

8.7 DISTRIBUTION OF SHARE HOLDING:

The Shareholding of equity shares as on 31st March, 2017 is given below:-

Category		Number of Shareholders	Per %	Number of Shares Held	Per %
Upto	100	37745	67.90	3171024	9.06
	101	15245	27.43	3918940	11.20
	501	1640	2.95	1295610	3.70
	1001	584	1.05	874888	2.50
	2001	138	0.25	355053	1.01
	3001	58	0.10	212626	0.61
	4001	48	0.09	224930	0.64
	5001	54	0.10	396552	1.13
	10001	12	0.02	154426	0.44
	20001	16	0.03	571162	1.63
	50001 & Above	42	0.08	23824789	68.08
TOTAL ==>		55582	100.00	35000000	100.00

8.8 SHAREHOLDING PATTERN:-

Category	No. of Shares	Per %
Nationalized Banks	202500	0.58
Mutual Funds	44200	0.13
NRIs / OCBs	6422	0.02
Other Bodies Corporate	23963174	68.46
Public	10783704	30.81
Total	35000000	100.00

8.9 Share Transfer system:-

Shares sent for transfer in physical form are registered and returned by the company in about 15 to 20 days of receipt of the documents, provided documents are found in order. Shares under objection are returned within two weeks. The Share Transfer Committee meets generally on a weekly basis to consider the transfer proposals.

8.10 Financial Calendar: April to March.

8.11 ISIN NO. FOR dematerialized Shares: INE581C01017

8.12 Registrar and Share Transfer Agents **Adroit Corporate Services Pvt. Ltd**
(Both for Physical & Dematerialised Shares) 19/20, Jaferbhoy Industrial Estate,
Makwana Road, Marol Naka,
Andheri, (E), Mumbai - 400059
Phone : 022 – 28596060
Fax : 022 - 28503748
E-mail: info@adroitcorporate.com

CERTIFICATE

To
The Members of
ETP CORPORATION LIMITED
Mumbai

We have examined the compliance of the conditions of Corporate Governance by **M/s. ETP CORPORATION LIMITED** for the year ended 31st March, 2017 as stipulated in Clause 49 of the Listing Agreement of the said Company, with the stock exchanges.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that the Company have maintained records to show the Investors Grievances against the Company and have certified that as on 31st March, 2016, there were no investor grievances remaining unattended / pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Ritesh Burad & Company
(Chartered Accountants)
Membership No : 103781

Place : Mumbai
Date : 25th August, 2017

Management Discussion and Analysis

Overall review, industry Structure and Developments:

The Scenario and situation is compounding by factor like political instability and emergence of low cost for out sourcing business. It is expected that growth will come mostly in organic way.

Opportunities and Threat

Your Company, with its diversified portfolio of investments and trading strategy with available liquid funds was particularly well placed to benefits on improvement in the sentiment in market.

Out Look

The Company has incurred the net loss of Rs. 9,52,204.00 for the year 2015-2016 as compared to a net Loss of Rs. 4,43,279.57 in the previous year 2014-15. The company's has made profit in the year under consideration basically due to volatile market.

Internal control System

The Company has an adequate system of internal control, which assures us of maintaining proper accounting records and reliability of financial information. The Company ensures adherence to all internal control policies and procedures as well as compliances with regulatory guidelines.

Human relations

The Company has a team of able and experienced industry professionals. There is in place a well defined in - house training program for its employees. Since the Company is not having manufacturing activities, hence the HRD was not formed.

Financial performance with respect to operational performance

(Amount in Rs.)

Particulars	Year ended 31 st March 2017	Year ended 31 st March 2016
Income for the year	6,67,11,817.20	6,93,07,617.20
Expenditure for the year excluding Depreciation and Amortization Exp.	6,76,64,021.20	6,97,50,896.77
Profit or (Loss) before Depreciation and Amortization Exp.	(9,52,204.00)	(4,43,279.57)
Less: Depreciation and Amortization Exp.	-	-
Profit or Loss after Depreciation and Amortization Exp. But before Tax	(9,52,204.00)	(4,43,279.57)
Less: Tax Expense	-	-
Profit/(Loss) after tax	(9,52,204.00)	(4,43,279.57)
Add: Balance Profit/(Loss) B/F from the previous Year	(9,05,68,563.98)	(9,01,25,284.41)
Balance Profit / (Loss) C/F to the next year	(9,15,20,767.98)	(9,05,68,563.98)

Caution:-

The statements in this report including Management's Discussion and Analysis report reflects Company's projections, estimates, expectations or predictions and contain forward looking statements that involve risks and uncertainty. The Company and the Management shall not be held liable for any loss, which may arise as a result of any action taken on the basis of the information contained herein. Readers are cautioned not to place undue reliance on these forward looking statements that speak only of the expectations as on the date.

CEO & CFO CERTIFICATION

The Board of Directors
ETP CORPORATION LIMITED
205, Haribol Roy Market
2nd Floor, A. T. Road
Mumbai – 781 001

Re-financial Statements for the year ended 31st March 2016 – Certification

We, Shivaji Jambhale Chairman & Executive Director and Jitu Mahato Independent & Non-Executive Director, on the basis of the review of the financial statements and the cash flow statements for the Financial year ending 31st March 2016 and to the best of our knowledge and belief, thereby certify that:-

1. These statements do not contain any materially untrue statements or omit any material fact or contains statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are to the best of our knowledge and belief, no transaction entered into by the company during the year ended 31st March 2016 which are fraudulent, illegal or violative of the Company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting, we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies.
5. We further certify that:
 - (a) There have been no significant changes in the international control over financial reporting during this year.
 - (b) There have been no significant changes in accounting policies during this year and that the same have been disclosed in the noted to the financial statements.
 - (c) There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

Shivaji Jambahle
Chairman & Executive Director

Amit Kumar Balmiki
Independent & Non-Executive Director

Place : Mumbai, 25th Day of August, 2016

DECLARATION – COMPLIANCE WITH THE CODE OF CONDUCT

In accordance with clause 49 of the Listing Agreement with the Stock Exchanges, Mumbai Stock Exchange Limited, I, Shivaji Jambahle, Chairman & Executive Director of the Company, hereby declare that the Board Members and senior Management Personnel have affirmed compliance with the said Code of Conduct, as mentioned in this report, for the year ended 31st March 2016.

For ETP CORPORATION LIMITED

Shivaji Jambahle
Chairman & Executive Director

Place: Mumbai
Date : 25th August 2016

FORM NO. MGT-9**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST
MARCH, 2017**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:-

i.	CIN	L02411TZ1985PLC007531
ii.	Registration Date	29/01/1985
iii.	Name of the Company	ETP CORPORATION LIMITED
iv.	Category/Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Company/
v.	Address of the Registered office and contact details	30/3, Weston Law Chamber, Red Rose Towers, Tamilzhagam Road, Ootacamund Nilgiris - 643001
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Adroit Corporate Services Pvt. Ltd., 17-20, Jafferbhoy Ind. Estate, 1 st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY **

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Financial & Insurance Services	K8	Other Financial Activities

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl.No	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
	Nil	Nil	Nil	Nil	Nil

(i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	1786485	8499771	10286256	29.39	1789110	8497571	10286681	29.39	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	24275	472748	497023	1.42	24275	472748	497023	1.42	-
c) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
d) Any Other (specify)									
di)N. R. I.	4192	1430	5622	0.02	4992	1430	6422	0.02	-
dii)Foreign Indl. Holding (FDI)	-	-	-	-	-	-	-	-	-
Sub-total (B) (2)	8494815	15340928	23835743	68.11	8297015	15338728	23635743	67.53	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	8497765	15586228	24083993	68.82	8299965	15584028	23883993	68.24	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	13398122	21601878	35000000	100.00	13400322	21599678	35000000	100%	N.A

ii.Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	ALAVAEI FINVEST PRIVATE LIMITED	898950	2.57	Nil	898950	2.57	Nil	Nil
2	ARTILLEGENCE BIO NNOVATIONS LTD.	315600	0.90	Nil	315600	0.90	Nil	Nil
3	BAY INLAND FINANCE PVT. LTD.	208500	0.60	Nil	208500	0.60	Nil	Nil
4	CHARISHMA ENGINEERING LTD.	958400	2.74	Nil	958400	2.74	Nil	Nil
5	ESQUIRE MONEY GAURANTEES LTD	100000	0.29	Nil	100000	0.29	Nil	Nil
6	FOCUS AGRO PRODUCTS LTD	100000	0.29	Nil	100000	0.29	Nil	Nil
7	GATEWAY COMPUTERS P. LTD.	427700	1.22	Nil	427700	1.22	Nil	Nil
8	GLOBEX FINANCE CORPORATION LTD	786500	2.25	NI	786500	2.25	Nil	Nil
9	ISPAT SHEETS LIMITED	100000	0.29	Nil	100000	0.29	Nil	Nil
10	JAGDISHWAR PHARMACEUTICLE WORK LTD.	794857	2.27	Nil	794857	2.27	Nil	Nil
11	KIRTI ELECTRO SYSTEMS (P) LTD.	920000	2.63	Nil	920000	2.63	Nil	Nil
12	MICHAEL MERCHANDISE PVT. LTD.	508500	1.45	Nil	508500	1.45	Nil	Nil
13	SOLEX FINEXIM P. LTD.	489100	1.40	Nil	489100	1.40	Nil	Nil
14	SOPHIA EXPORTS LTD.	489550	1.40	Nil	489550	1.40	Nil	Nil
15	SUPER FINANCE LTD.	471250	1.35	Nil	471250	1.35	Nil	Nil
16	SURABHI DAIRY PRODUCTS P. LTD.	897500	2.56	Nil	897500	2.56	Nil	Nil
17	SUTLEJ AGRO PRODUCTS LIMITED	489100	1.40	Nil	489100	1.40	Nil	Nil
18	VALANTINE FINEXIM PRIVATE LTD.	976400	2.79	Nil	976400	2.79	Nil	Nil
19	VENUS OVERSEAS LTD	489550	1.40	Nil	489550	1.40	Nil	Nil
20	VINDHYACHAL SECURITIES LTD.	494550	1.41	Nil	494550	1.41	Nil	Nil

iii.Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No	Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of shares	No. of shares	% of shares
1	At the beginning of the year	Nil	Nil	Nil	Nil
	Increase or Decrease in shareholding during the year {Transfer (Inter se transfers)}	Nil	Nil	Nil	Nil
	At the end of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	CONRAD TELEFILMS LIMITED	2500000	7.14	2500000	7.14
02	ISPAT SHEETS LIMITED	2000000	5.71	2000000	5.71
03	LAFFAN SOFTWARE LIMITED	2001462	5.72	2001462	5.72
04	N.E. ELECTRONICS LIMITED	4000000	11.43	4000000	11.43
05	ONLINE INF. TECH. LTD	1500000	4.29	1500000	4.29
06	SHAKTI ISPAT PRODUCTS PVT. LTD.	200000	0.57	200000	0.57
07	WILCO FINEXIM PVT.LTD	200000	0.57	200000	0.57
08	BANK OF INDIA	200000	0.57	200000	0.57
09	ATUL H. SHAH	168770	0.46	168770	0.46
10	BINA BEHANI	73550	0.21	73550	0.21
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of shares	No. of shares	% of shares
1	At the beginning of the year	-	-	-	-
	Increase or Decrease in shareholding during the year {Transfer (Inter se transfers)}	-	-	-	-
	At the end of the year	-	-	-	-
		-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
- Addition	-	-	-	-
- Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/ or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	<u>Independent Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify	-	-	-	-	-
	Total(1)	-	-	-	-	-
	<u>Other Non-Executive Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify	-	-	-	-	-
	Total(2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s17(2) Income-tax Act,1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission -as % of profit -Others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	-	-	-	-

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, If any (give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers In Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Place: Tamilnadu

For and on behalf of the Board of Directors

Date : 25th August, 2017

ETP Corporation Limited
BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	NOTE NO.	31.03.2016		31.03.2015	
		Rs.	P.	Rs.	P.
I. EQUITY AND LIABILITIES					
(1) <u>Shareholders' Funds</u>					
(a) Share Capital	1	350,000,000.00		350,000,000.00	
(b) Reserves and Surplus	2	369,633,436.02		370,076,715.59	
(2) <u>Current Liabilities</u>					
(a) Trade Payables	3	25,270,361.00		25,270,361.00	
(b) Other Current Liabilities	4	497,742.34		255,388.34	
TOTAL :->		745,401,539.36		745,602,464.93	
II. ASSETS					
(1) <u>Current Investments</u>					
	5	602,103,287.40		602,095,787.40	
(2) <u>Current Assets</u>					
(a) Stock in Trade	6	64,264,617.20		64,539,623.77	
(b) Trade Receivables	7	39,285,885.60		39,285,885.60	
(c) Cash and cash equivalents	8	196,190.29		129,609.29	
(d) Short term Loans & Advances	9	39,551,558.87		39,551,558.87	
TOTAL :->		745,401,539.36		745,602,464.93	
See accompanying notes to the Financial Statements					
IN TERMS OF OUR REPORT OF EVEN DATE		For & on Behalf of Board			
For Ritesh Burad & Company		Shivaji Jambhale			
Chartered Accountants		Director			
(Ritesh Burad)		Jitu Mahato			
Partner		Director			
Membership No.: 103781					
Mumbai the 25th day of August 2016					

ETP Corporation Limited

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

SR NO	PARTICULARS	NOTE NO.	31.03.2017		31.03.2016	
			Rs.	P.	Rs.	P.
A.	INCOME :					
I	Income from Operations	10		47,000.00		4,942,500.00
II	Other Income	11		146,700.00		100,500.00
III	Closing Stock	6		66,518,117.20		64,264,617.20
				-		-
IV	Total Revenue			66,711,817.20		69,307,617.20
B.	EXPENSES :					
I	Opening Stock	12		64,264,617.20		64,539,623.77
II	Purchases	13		2,300,000.00		4,400,000.00
III	Employees Benefit Exos.	14		260,540.00		181,090.00
IV	Other Expenses	15		838,864.00		630,183.00
V	TOTAL EXPENSES			67,664,021.20		69,750,896.77
VI	Profit before exceptional and extraordinary items and tax (III -IV)			(952,204.00)		(443,279.57)
VII	Exceptional Items			-		-
VIII	Profit before extraordinary items and tax (V - VI)			(952,204.00)		(443,279.57)
IX	Extraordinary Items -			-		-
X	Profit before tax (VII - VIII)			(952,204.00)		(443,279.57)
XI	TAX EXPENSE :					
	(1) Income Tax Paid			-		-
XII	Profit/(Loss) for the period from continuing operations (IX -X)			(952,204.00)		(443,279.57)
XIII	Profit/(Loss) from discontinuing operations			-		-
XIV	Tax expense of discontinuing operations			-		-
XV				-		-
	VIII. Earning per Equity share:					
XVI	Profit/(Loss) for the period (XI + XIV)			(952,204.00)		(443,279.57)
XVI	Earning per equity share:					
	(1) Basic			0.00		0.00
	(2) Diluted					

See accompanying notes to the Financial Statements

IN TERMS OF OUR REPORT OF EVEN DATE
For Ritesh Burad & Company
Chartered Accountants

For & on Behalf of Board

Shivaji Jambhale
Director

(Ritesh Burad)
Partner
Membership No.: 103781

jitu Mahato
Director

Mumbai, the 25th day of August, 2017

ETP Corporation Limited

NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE : 1 SHARE CAPITAL

Sr. No	PARTICULARS	31.3.2017	31.03.2016
A.	<u>AUTHORIZED CAPITAL</u> 35000000 Equity Shares of Rs.10/- each. (Previous Year 35000000 Equity Shares of Rs.10/- each)	350,000,000.00 350,000,000.00	350,000,000.00 350,000,000.00
B.	<u>ISSUED , SUBSCRIBED & PAID UP CAPITAL</u> 35000000 Equity Shares of Rs.10/- each Fully paid up (Previous Year 350 00 000 Equity Shares of Rs.10/- each fully paid up)	350,000,000.00 350,000,000.00	350,000,000.00 350,000,000.00
C.	<u>RECONCILIATION OF NO. OF SHARES</u> No. of Equity shares at the beginning of the Year Add : No. of Equity Shares allotted during the Year No. of Equity shares at the close of the Year	35,000,000 - 35,000,000	35,000,000 - 35,000,000
D.	<u>Details of shareholders holding more than 5 % shares in the Co.:-</u>	31.03.2017	31.03.2017
	<u>Name</u>	No. of Shares	%
	NE Electronics Limited	4,000,000	11.43
	Conrad Telefilms Limited	2,500,000	7.14
	Laffan Software Limited	2,001,462	5.72
	Ispat Sheets Limited	2,000,000	5.71
		31.03.2016	31.03.2016
		No. of Shares	%
		4,000,000	11.43
		2,500,000	7.14
		2,001,462	5.72
		2,000,000	5.71

NOTE : 2 RESERVES & SURPLUS

Sr. No	PARTICULARS	31.3.2017	31.03.2016
A.	Capital Reserve	112,500,000.00	112,500,000.00
A.	Securities Premium Account	347,702,000.00	347,702,000.00
		460,202,000.00	460,202,000.00
B.	Surplus (Balance in Statement of Profit & Loss)	(90,568,563.98) (952,204.00) (91,520,767.98)	(90,125,284.41) (443,279.57) (90,568,563.98)
	TOTAL :-->	368,681,232.02	369,633,436.02

NOTE : 3 TRADE PAYABLES

Sr. No	PARTICULARS	31.3.2017	31.03.2016
A.	Sundry Creditors	27,770,361.00	25,270,361.00
	TOTAL :-	27,770,361.00	25,270,361.00

NOTE :4 OTHER CURRENT LIABILITIES

Sr. No	PARTICULARS	31.3.2017	31.03.2016
A.	Audit Fees Payable	22,900.00	11,236.00
B.	Registrar Expenses Payable	-	17,634.00
C.	Lisiting fees Payable	480,000.00	224,720.00
D.	Provision for Taxation	243,702.34	243,702.34
E.	Demat Charges	450.00	450.00
	TOTAL :-	747,052.34	497,742.34

NOTE : 5 CURRENT INVESTMENTS

Sr. No	PARTICULARS	31.3.2017	31.03.2016
A.	Investment in Quoted Shares	105,518,116.40	105,518,116.40
B.	Investment in Unquoted Shares	496,535,171.00	496,535,171.00
C.	Investment in Mutual Funds	50,000.00	50,000.00
	TOTAL :-	602,103,287.40	602,103,287.40

ETP Corporation Limited

NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE : 10 Income From Operations

SR. No.	PARTICULARS	31.03.2017	31.03.2016
	Sale of Shares	47,000.00	4,942,500.00
	TOTAL :-	47,000.00	4,942,500.00

NOTE : 11 Other Income

SR. No.	PARTICULARS	31.03.2017	31.03.2016
	Misc. Income	146,700.00	100,500.00
	TOTAL :-	146,700.00	100,500.00

NOTE : 12 Opening Stock

SR. No.	PARTICULARS	31.03.2017	31.03.2016
	Stock of Shares	64,264,617.20	64,539,623.77
	TOTAL :-	64,264,617.20	64,539,623.77

NOTE : 13 Purchases

SR. No.	PARTICULARS	31.03.2017	31.03.2016
	Purchase of Shares	2,300,000.00	4,400,000.00
	TOTAL :-	2,300,000.00	4,400,000.00

NOTE : 14 EMPLOYEE BENEFIT EXPENSES

SR. No.	PARTICULARS	31.03.2017	31.03.2016
	Salaries & Wages	240,000	168,000
	Staff Welfare	20,540	13,090
	TOTAL :-	260,540	181,090

NOTE : 15 OTHER EXPENSES

SR. No.	PARTICULARS	31.03.2017	31.03.2016
A.	Advertisement	22,727.00	24,687.00
B.	Audit Fees	22,900.00	11,236.00
C.	Bank Charges	386.00	229.00
D.	CDSL Fees	51,525.00	51,525.00
E.	Communication Expenses	15,910.00	5,385.00
F.	Conveyance Expenses	6,514.00	6,280.00
G.	Demat Charges	-	2,380.00
H.	Filling Fees	16,800.00	-
I.	Legal & Professional Fees	95,132.00	12,000.00
J.	Listing Fees	255,280.00	224,720.00
K.	Membership Fees	7,000.00	2,000.00
L.	General exps	10,136.00	9,375.00
M.	Miscellaneous Expenses	9,290.00	10,110.00
N.	NSDL Fees	94,265.00	60,985.00
O.	Office Expenses	-	-
P.	Printing & Stationery	16,885.00	12,880.00
Q.	Registrar Expenses	106,184.00	106,891.00
R.	Rent, Rates & Taxes	42,000.00	42,000.00
S.	Repairs & Maintenance	27,540.00	27,540.00
T.	Travelling & Conveyance	21,140.00	8,560.00
U.	Website Development Expenses	17,250.00	11,400.00
	TOTAL :-	838,864.00	630,183.00

ETP Corporation Limited

NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE : 16 EARNING PER EQUITY SHARE

SR. No.	PARTICULARS	31.03.2017	31.03.2016
A.	Profit/Loss attributable to Equity Shareholder	(952,204.00)	(443,279.57)
B.	No. Of Equity Shares at the end of year	35,000,000	35,000,000
C.	Weighted Average number of Equity Shares outstanding during the year	35,000,000	35,000,000
D.	Nominal Value of Equity Share	10.00	10.00
E.	Basic Earning Per Share	0.00	0.00

NOTE : 17 RELATED PARTY DISCLOSURES

a) KEY MANAGEMENT PERSONNEL :-

Shivaji L. Jhambale: Director
Amit Kumar Balmiki - Director
Jitu Mahato - Director

b) Relative of Key Management Personnel with whom transaction has taken place :-
NIL

c) ENTERPRISE OVER WHICH KEY MANAGEMENT PERSONNEL &

THEIR RELATIVE ARE ABLE TO EXERCISE SIGNIFICANT INFLUENCE :-
NIL

d) TRANSACTIONS WITH THE RELATED PARTIES

	31.03.2017	31.03.2016
DURING THE YEAR :-	Rs.	Rs.
WITH PARTIES REFERRED TO IN NOTE 18(a), (b) & (c)		
Nature of Transaction		
Remuneration	-	-
Meeting fees	-	-
Outstanding at year end	-	-

ETP Corporation Limited
NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2017

NOTE : 17 SIGNIFICANT ACCOUNTING POLICIES :-

- A. The financial statements are prepared under historical cost convention and in accordance with generally accepted accounting principles (except otherwise referred elsewhere in these notes) and materially comply with the mandatory accounting standards specified in Companies (Accounting Standards) Rules, 2006 and the Guidance Notes issued by The Institute of principles (except otherwise referred elsewhere in these notes) and materially comply with the mandatory accounting Chartered Accountants of India and the applicable provisions of the Companies Act, 1956.
- B. Generally all items of Income and Expenditure having material effect on profitability are recognized on accrual basis.
- C. Preliminary expenses are being amortized over a period of five years commencing from the current financial year in which commercial activities were commenced.
- D. Investments are stated at cost. Fall, if any, in value of unquoted Investments could not be ascertained due to non-availability of their Balance Sheet.
- E. Unquoted Shares : At cost or fair value whichever is lower.

OR

Unquoted shares are valued "At Cost" and not at "Lower of cost or fair value/Break up Value" as prescribed under AS-13.

F. REVENUE RECOGNITION :-

- a) Income is recognised as per the terms of contract with customers when the services are rendered.

G. EXPENDITURE RECOGNITION :-

- a) All the expenses are accounted for on accrual basis

H. TAXATION :-

- a) Tax expense comprises of current Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961.

NOTE : 18 OTHER NOTES TO FINANCIAL STATEMENTS

- A. No provision has been made in respect of Gratuity payable to employees. The present liability for future payments of Gratuity is unascertained.
- B. Trade Receivables, Loans & Advances (Dr./Cr.), Trade Payables, Advances and Deposits (Dr./Cr.) are taken as per balances appearing in the books of accounts of the Company, as conformation thereof are still awaited.
- C. In the opinion of the Board of Directors, the realizable value of Non current Assets (Other than Fixed assets not meant for resale) and Current Assets in the ordinary course of business would not be less than the amount at which they are appearing in the Balance Sheet and the provision for all known liabilities is adequate and not in excess of the amount at which they are stated in the Balance Sheet.
- D. Earnings per share**
Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit/ loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.
- E. According to the information provided to us, there were no dues to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006.
- F. Previous Year figures have been re-grouped/re-casted and/or re-arranged wherever found necessary.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on Behalf of Board

For Ritesh Burad & Company
Chartered Accountants

Shivaji Jambhale
Director

(Ritesh Burad)
Partner
Membership No.: 103781

Jitu Mahato
Director

Mumbai the 25th day of August, 2017

ETP CORPORATION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2017

	31.03.2017 Rupees	31.03.2016 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax :	(952,204)	(443,280)
Adjustment for :-		
Depreciation	-	-
Preliminary Expenses W/off	-	-
Share Issue Expenses W/off	-	-
Profit on sale of Fixed Assets	-	-
Provision for Taxation	-	-
Operating Profit before Working Capital Changes :	(952,204)	(443,280)
Adjustment for :-		
Loans & Advances	500,000	-
Inventories	(2,253,500)	275,007
Preliminary Expenses	-	-
Sundry Debtors	-	-
Current Liabilities & Provision	2,749,310	242,354
Cash Generated from Operation	43,606	74,081
Interest & Other Income	-	-
Financial Charges	-	-
NET CASH FROM OPERATING ACTIVITIES	43,606	74,081
CASH FLOW FROM INVESTING ACTIVITIES		
Adjustment :-		
Additions to Fixed Assets	-	-
Proceeds from Sale of Fixed Assets	-	-
Additions to Investments	-	(7,500)
NET CASH USED IN INVESTING ACTIVITIES	-	(7,500)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Adjustment :-		
Share Capital	-	-
Secured Loans	-	-
Unsecured Loans	-	-
Dividend Payments	-	-
Net Cash used in financing activities	-	-
Net Increase in Cash & Cash equivalents (A+B+C)	43,606	66,581
Cash & Cash equivalents as at (Op. Bal.)	196,190	129,609
Cash & Cash equivalents as at (Cl. Bal.)	239,796	196,190

For and on behalf of the Board

Shivaji Jambhale
Director

Jitu Mahato
Director

Mumbai, the 25th day of August, 2017

AUDITOR'S CERTIFICATE

We have examined the above Cash Flow Statement of ETP Corporation Ltd. for the year ended 31st March, 2017. The Statement has been prepared by the Company in accordance with the requirements of the clause 32 of the listing agreement with various stock exchanges and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our report dated 25.08.2017 to the members of the Company.

IN TERMS OF OUR REPORT OF EVEN DATE

For Ritesh Burad & Company
Chartered Accountants

(Ritesh Burad)
Partner
Membership No.: 103781

Mumbai, the 25th day of August, 2017



ETP Corporation Limited

Registered office

30/3, Weston Law Chamber, Red Rose Towers, Tamilzhagam Road, Ootacamund Nilgiris TN 643001

Proxy Form

Name of Member(s) _____

Registered Address _____

Member's Folio _____ Client Id No. _____

No. of Shares _____ DP ID No. _____

(1) Name : _____ Address : _____

Email Id : _____

Signature :

(2) Name : _____ Address : _____

Email Id : _____

Signature :

(3) Name : _____ Address : _____

Email Id : _____

Signature :

As my/our proxy to attend and vote (on poll) for me/us and on my/our behalf 32nd Annual General Meeting of the Company to be held on Monday the 25th day of September, 2017 at 11.00 a.m. at Registered office of the Company at 30/3, Weston Law Chamber, Red Rose Towers, Tamilzhagam Road, Ootacamund Nilgiris TN 643001 and at any adjournment thereof.

Signed this _____ day of _____ 2017

Members Folio No. /
DPID – Client Id No. _____

Signature of Share Holder(s)

Signature of Proxy Holder(s)

Affix
Revenue
Stamp
p of Rs.
1/-

Note:-

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. For the Resolutions explanatory statement and notes please refer to the notice of Thirty Two Annual General Meeting.
3. It is optional to put "X" in the appropriate column against the Resolution indicated in the Box. If you leave the for or against column blank
4. Please complete all the details including details of member(s) in above box before submission.



ETP Corporation Limited

Registered office

30/3, Weston Law Chamber, Red Rose Towers, Tamilzhagam Road, Ootacamund Nilgiris TN 643001

Form No. MGT-12 : Polling Paper:

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies
(Management and Administration) Rules, 2014]

BALLOT PAPER

Sr. No	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity

I hereby exercise my vote in respect of Ordinary / Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

No	No Item No.	No. of shares held by me	I assent to the Resolution	I dissent from the Resolution
1	Ordinary Business : i) Adoption of Financial Statements for the year ended 31 st March, 2017			
1.	To re-appoint Mr. Shivaji Laxman Jambhale			
2.	To re-appoint Mr. Jitu Mohato			
3.	To re-appoint M/s Ritesh Burad and Co.			

Place :- Nilgiris, Tamil Nadu

Date :- 25/09/2017

(Signature of the Shareholder(s))

*Note: Please read the instructions printed overleaf carefully before exercising your vote

***Process and manner for casting vote at the AGM using the Ballot Form:**

1. The Company is offering the facility for voting by way of physical ballot at the AGM.
2. The Form should be signed by the Member/Proxy holder/Authorized Representative as the case may be. In case of joint holding, the form should be completed and signed by the first named member and in his/her absence, by the next name joint holder. *A Power of Attorney (PoA) holder may vote on behalf of a member, mentioning the registration number of the PoA registered with the company or enclosing an attested copy of the POA.*
3. In case the shares are held by companies, trusts, societies, etc. the duly completed Ballot Form should be accompanied by a certified true copy of the relevant Board resolution/authorization.
4. Vote should be cast in case of each resolution, either in favour of or against by putting the tick (v) mark in the column provided in the Ballot Form.
5. Unsigned, incomplete, improperly or incorrectly ticked mark ballot forms will be rejected. A Ballot Form will also be rejected if it is received in torn, defaced or mutilated to an extent which makes it difficult for the Scrutinizer to identify either the member or as to whether the votes are in favour or against or if the signature cannot be verified.
6. The decision of the Scrutinizer on the validity of the Ballot will be final.